

Regulatory Story

[Go to market news section](#)



Adriatic Metals - ADT1 Statement of CDIs in issue
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Adriatic Metals PLC
(‘Adriatic Metals’ or the ‘Company’)

Statement of CDIs in issue

Adriatic Metals plc (ASX: ADT/ LON: ADT1) (**Adriatic**, or the **Company**) advises that, in accordance with ASX Listing Rule 4.11, an Appendix 4A statement (monthly confirmation of CDIs in issue) has been issued to the Australian Securities Exchange (ASX).

The statement is available on the Company's website <https://www.adriaticmetals.com/investors/announcements/>

** ENDS **

MARKET ABUSE REGULATION DISCLOSURE

The information contained within this announcement is deemed by the Company (LEI: 549300HAAH2GL1DP0L61) to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. The person responsible for arranging the release of this announcement on behalf of the Company is Paul Cronin, Managing Director and CEO.

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ABOUT ADRIATIC METALS

Adriatic Metals PLC (ASX:ADT, LON:ADT1) ("Adriatic" or the "Company") is a dual listed (ASX and LSE) precious and base metals explorer and developer via its 100% interest in the world class Vares Project (the "Project") in Bosnia & Herzegovina. The Project comprises a historic open cut mine at Veovaca and brownfield exploration at Rupice, an advanced proximal deposit which exhibits exceptionally high grades of base and precious metals.

The Company announced the results of a Scoping Study on 19 November 2019 which indicated an NPV₈ of US\$917 million and IRR of 107%, following the release of a Maiden Resource Estimate earlier the year on 23 July 2019. There have been no material adverse changes in the assumptions underpinning the forecast financial information or material assumptions and technical parameters underpinning the Maiden Resource Estimate since the original relevant market announcements which continue to apply.

Adriatic has attracted a world class team to both expedite its exploration efforts to expand the current JORC resource at the high-grade Rupice deposit and to rapidly advance the Project into the development phase utilising its first mover advantage and strategic position in Bosnia.

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