

## Regulatory Story

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**Adriatic Metals** - ADT1 RESULTS OF GENERAL MEETING  
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Adriatic Metals PLC  
30 January 2020

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### RESULTS OF GENERAL MEETING

A General Meeting of Adriatic Metals PLC (ASX:ADT, LON:ADT1) ("Adriatic" or "the Company") was held on 30 January 2020 at the offices of DLA Piper, Level 31, Central Park, 152-158 St George's Terrace, Perth, Australia at 11:00 local time. Each of the Ordinary Resolutions contained in the Notice of Meeting was put to the meeting, voted on by way of a poll, and duly approved.

The total number of votes received on each resolution put to the meeting was as follows:

Resolution number	Resolution	Votes FOR (A)	Votes AGAINST	Votes Abstain	Votes Excluded
1	Approve and ratify the issue of 1,000,000 unlisted Options to Ms Sandra Bates	54,539,701	508,008	28,452,102	-
2	Approve and ratify the issue of 1,000,000 unlisted Options to Mr John Richards	44,741,845	10,305,864	28,452,102	-
3	Approve the issue of 4,000,000 unlisted Performance Rights to Mr Milos Bosnjakovic	50,865,579	4,182,130	28,452,102	-
4	Approve and ratify the prior issue of 15,878,508 New CIDs (CHESS Depository Interests) to institutional investors	49,375,809	27,500	28,452,102	5,659,400
5	Approve and ratify the prior issue of 9,121,492 New CIDs (CHESS Depository Interests) to institutional investors	49,375,809	27,500	28,452,102	5,659,400

**Notes:**

- (a) The "For" vote includes proxy votes giving the Chairman discretion.

\*\* ENDS \*\*

For further information please visit [www.adriaticmetals.com](http://www.adriaticmetals.com), [@AdriaticMetals](https://twitter.com/AdriaticMetals) on Twitter, or contact:

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**ABOUT ADRIATIC METALS**

Adriatic Metals PLC (ASX:ADT, LON:ADT1) ("Adriatic" or the "Company") is a dual listed (ASX and LSE) precious and base metals explorer and developer via its 100% interest in the world class Vares Project (the "Project") in Bosnia & Herzegovina. The Project comprises a historic open cut mine at Veovaca and brownfield exploration at Rupice, an advanced proximal deposit which exhibits exceptionally high grades of base and precious metals.

The Company announced the results of a Scoping Study on 19 November 2019 which indicated an NPV<sub>8</sub> of US\$917 million and IRR of 107%, following the release of a Maiden Resource Estimate earlier the year on 23 July 2019. There have been no material adverse changes in the assumptions underpinning the forecast financial information or material assumptions and technical parameters underpinning the Maiden Resource Estimate since the original relevant market announcements which continue to apply.

Adriatic has attracted a world class team to both expedite its exploration efforts to expand the current JORC resource at the high-grade Rupice deposit and to rapidly advance the Project into the development phase utilising its first mover advantage and strategic position in Bosnia.

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RESULTS OF GENERAL MEETING - RNS